

***UFCW AND FELRA
SCHOLARSHIP FUND
FOURTH QUARTER 2017***

ADMINISTRATIVE MANAGER'S REPORT

EXPENSES FOURTH QUARTER 2017

Scholarships Awarded

Scholarship		\$0
FICA		0
Total		\$0

Expenses

Category	Amount
Administration	\$10,428
Miscellaneous	2,688
Total	\$13,116

Miscellaneous

Category	Amount
PNC	\$9
Printing	2,658
Telephone	21
Total	\$2,688

**QUARTERLY RECAPS
2017**

Income	First 2017	Second 2017	Third 2017	Fourth 2017	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	1,922	3,071	1,540	1,605	8,138
Miscellaneous	0	0	0	0	0

Total Income	\$1,922	\$3,071	\$1,540	\$1,605	\$8,138
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Expenses					
Scholarship	\$0	\$0	\$20,000	\$0	\$20,000
FICA	0	0	1,530	0	1,530
Administration	10,125	10,428	10,428	10,428	41,409
Miscellaneous	242	89	3,777	2,688	6,796

Total Expenses	\$10,367	\$10,517	\$35,735	\$13,116	\$69,735
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Total Income	\$1,922	\$3,071	\$1,540	\$1,605	\$8,138
Total Expenses	\$10,367	\$10,517	\$35,735	\$13,116	\$69,735
Surplus (Deficit)	(\$8,445)	(\$7,446)	(\$34,195)	(\$11,511)	(\$61,597)

Total Recipients	0	0	8	0	8
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Fund Reserve	\$275,056	\$268,227	\$239,083	\$232,593
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QUARTERLY RECAPS
2016

Income	First 2016	Second 2016	Third 2016	Fourth 2016	Total
Contributions	\$0	\$0	\$0	\$0	\$0
Interest	2,795	2,411	1,807	2,061	9,074
Miscellaneous	0	0	0	0	0

Total Income	\$2,795	\$2,411	\$1,807	\$2,061	\$9,074
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Expenses					
Scholarship	\$0	\$7,500	\$15,000	\$0	\$22,500
FICA	0	574	1,148	0	1,722
Administration	9,831	10,125	10,125	10,125	40,206
Miscellaneous	815	87	2,986	2,785	6,673

Total Expenses	\$10,646	\$18,286	\$29,259	\$12,910	\$71,101
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Total Income	\$2,795	\$2,411	\$1,807	\$2,061	\$9,074
Total Expenses	\$10,646	\$18,286	\$29,259	\$12,910	\$71,101
Surplus (Deficit)	(\$7,851)	(\$15,875)	(\$27,452)	(\$10,849)	(\$62,027)

Total Recipients	0	3	6	0	9
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Fund Reserve	\$332,568	\$320,675	\$294,751	\$285,639
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